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**EDWARD M. SANDOYAN**  
**Doctor of Sciences in Economics, Professor,**  
**Full Member (Academician), Member of the Presidium**  
**of the Academy of Pedagogical and Psychological Sciences of Armenia**

**Personal Information**

Date of Birth: June 4, 1961

Place of Birth: Yerevan, Armenia

Nationality: Republic of Armenia

**Marital Status**

Married; has a daughter.

**Professional Experience**

**June 2023 - to present**

*Russian-Armenian University, Yerevan*

**Rector and Head of the Academic Council of the University**

**May 2012 - June 2023**

*Institute of Economics and Business at the Russian-Armenian University, Yerevan*

**Director and Head of the Academic Council of the Institute**

**June 2004 – May 2012**

*Russian-Armenian (Slavonic) University, Yerevan*

**Vice Rector for University Education Development**

**March 2002 - to present**

*Russian-Armenian (Slavonic) University, Yerevan*

**Member of the Academic Council of the University**

**June 2007 - to present**

*Russian-Armenian (Slavonic) University, Yerevan*

**Professor of the faculty of “Economics and Finance”**

**September 2009 - June 2023**

*Russian-Armenian (Slavonic) University, Yerevan*

**Head of the Business School**

**March 2002 – September 2017**

*Russian-Armenian (Slavonic) University, Yerevan*

**Head of the faculty of “Economics and Finance”**

**May 2004 – February 2005**

*Armsberbank Ltd, Yerevan*  
**Advisor to Chairman of the Board**

**September 2001 – April 2004**  
*Armsberbank Ltd, Yerevan*  
**Deputy Chairman of the Supervisory Board,  
Chairman of the Strategic Development Committee**

**June 2003 – May 2004**  
*Pricewaterhouse Coopers (IBM Business Consulting Services – USAID)  
Capital Markets Development Project in Armenia*  
**Advisor**

**February 2001 – April 2003**  
*Armenian Stock Exchange SRO “Armex” (NASDAQ OMX Armenia), Yerevan*  
**Chairman of the Supervisory Board**

**January 2000 – May 2004**  
*Armenian State University of Economics, Yerevan*  
**Associate Professor (docent), Faculty of Labour Economics**

**December 2000 - November 2002**  
*Union of Banks of Armenia, Yerevan*  
**Deputy Chairman**

**1999 - 2000**  
*"Armagrobank" OJSC, Yerevan*  
**CEO & Chairman of the Board**

**1998 – 1999**  
*Government of the Republic of Armenia*  
**Minister of Finance and Economy of the Republic of Armenia**

**1994 - 1998**  
*Central Bank of Armenia*  
**Head of the Main Department of Supervision, Regulation and Licensing**

**1993 - 1994**  
*Armaudit Service CJSC, Yerevan*  
**President**

*Albank Commercial Bank, Moscow*  
**Deputy Chairman**

**1991 - 1993**  
*Tax Inspectorate of the Republic of Armenia*  
**Deputy Chief of the Inspectorate - Deputy Minister**

**1988 - 1991**  
*Yerevan Polytechnic Institute (now National Polytechnic University of Armenia), Yerevan*  
**Associate Professor, Faculty of Economics and Management of Machine-Building Industry**

*Menua Insurance Company OJSC, Yerevan*

**President**

*Massis Commercial Bank, Yerevan*

**Deputy Chairman**

**1988 - 1989**

Standing Committee on the development of the strategy for economic reform in the socio-economic department of the Central Committee of the Communist Party of Armenia

**Committee Member**

**1986 - 1988**

*Scientific Laboratory at the Ministry of Electro-Technical Industry of the USSR, Yerevan*

**Senior Researcher**

*Yerevan Institute of National Economy (now Armenian State University of Economics), Yerevan*

**Lecturer, then Associate Professor (docent), Faculty of Labour Economics and Management**

**1983 - 1986**

**Yerevan State Polytechnic Institute, Yerevan**

**Researcher, Faculty of Economics and Management in Machine-Building Industry.**

**Summary of  
Qualifications**

**1983**

**Yerevan State Polytechnic Institute**

**Engineer-Economist, Major in Economics and Management in Machine-Building Industry**

**1987**

*Higher Attestation Commission of the USSR*

**Degree of Candidate of Economic Sciences (PhD)**

**1991**

*State Committee for Public Education of the USSR*

**Associate Professor (docent) of the Faculty of Economics and Management in Machine-Building Industry**

**21 February 2001**

**Securities Commission of the Republic of Armenia, Yerevan**

**Certificate No 0003 of Professional Qualification**

**(qualification for professional activity in the securities market)**

**1 June 2007**

*Russian-Armenian (Slavonic) University*

**Professor of Russian-Armenian (Slavonic) University**

**26 March 2008**

*Higher Attestation Commission of the Republic of Armenia*

**Doctor of Economic Sciences**

**Additional Titles and Awards**

**2 July 2008**

*Higher Attestation Commission of the Republic of Armenia*  
**Professor of Economics**

**29 May 2009**

*Federal Service for Supervision in Education and Science, Russian Federation, Moscow*

**Doctor of Economic Sciences**

**1 March 2003**

*State Engineering University of Armenia, Yerevan*  
**Golden medal**

**27 November 2008**

*"Eurasian Economic Club of Scientists" Association, Astana, Kazakhstan*

**The academic title "Honorary Professor" of the "Eurasian Economic Club of Scientists" Association**

**10 March 2009**

*"Eurasian Economic Club of Scientists" Association, Astana, Kazakhstan*

**The winner of the competition of Eurasian Economic Club of Scientists for the best research in Internet Forum on the following topic: "Economic Security of Eurasia in the System of Global Risks" nominated in category "World Financial Crisis: Causes and Ways of Minimisation its Consequences"**

**12 August 2010**

*Ministry of Education and Science of the Republic of Armenia, Yerevan*

**Golden Medal for Academic and Scientific Achievements**

**4 June 2011**

*Russian-Armenian (Slavonic) University, Yerevan*

**Golden medal**

**28 October 2011**

*Ural State University of Economics, Yekaterinburg, Russian Federation*

**The academic title "Honorary Professor of the USUE"**

**29 March 2013**

*Russian-Armenian (Slavonic) University, Yerevan*

**The Award of the Academician S.A. Sitaryan**

**22 May 2013**

*Corporate Foundation "Astana Club of Nobel Laureates", Astana, Kazakhstan - Yekaterinburg, Russian Federation*

**A team of young scientists under the supervision of E.M. Sandoyan was selected as the laureate of the Youth Grant of Astana Club of the Nobel Prize Laureates**

**26 June 2013**

*State Committee of Science at the Ministry of Education and Science of the Republic of Armenia, Yerevan*

**Winner of the "Best Scientist in Social Sciences - 2013" Contest (Top 100)**

**13 August 2013**

*The Ministry of Defence of the Republic of Armenia*

**Medal of "Drastamat Kanayan"**

**15 November 2013**

*Office for the Coordination of the Fight Against Organized Crime and Other Dangerous Types of Crime on the Territory of CIS Participant-States, Russian Federation*

**Jubilee Medal**

**1 December 2014**

*Decree of the President of the Republic of Armenia (N ՆՀ – 601 – Ա)*

**Medal of "Moses Khorenatsi"**

**12 February 2015**

*State Committee of Science at the Ministry of Education and Science of the Republic of Armenia, Yerevan*

**Winner of "The Best Scientist in Social Sciences - 2014" Contest (Top 100)**

**24 September 2016**

*State Committee of Science at the Ministry of Education and Science of the Republic of Armenia, Yerevan*

**Winner of "The Best Scientist in Social Sciences - 2016" Contest (Top 100)**

**20 October 2017**

*Mesrop Mashtots University, Stepanakert*

**The academic title "Honorary Professor of the Mesrop Mashtots University"**

**7 June 2018**

*State Committee of Science at the Ministry of Education and Science of the Republic of Armenia, Yerevan*

**Winner of "The Best Scientist in Social Sciences - 2018" Contest (Top 100)**

**6 March 2020**

*Committee of Science at the Ministry of Education, Science, Culture and Sport of the Republic of Armenia, Yerevan*

**Winner of "The Best Scientist in Social Sciences - 2019" Contest (Top 100)**

**2 August 2022**

*Academy of Pedagogical and Psychological Sciences of Armenia, Yerevan*

**Full Member (Academician), Member of the Presidium**

**9 September 2022**

*Ministry of Science and Higher Education of the Russian Federation, Moscow*

**Gratitude for significant contributions to the development of education, conscientious work, and in connection with the celebration of the 25th anniversary of the founding of the Russian-Armenian (Slavic) University**

**15 February 2024**

*Peter the Great St. Petersburg Polytechnic University*

**Mark of distinction «For Merit»**

**28 February 2025**

*Union of Non-Olympics Sports of Armenia*

**Awarded the medal**

**3 July 2025**

*The Ministry of Defence of the Republic of Armenia*

**Medal of “Nelson Stepanyan”**

## Education

**1993 - 1994**

**Academy of National Economy under the Government of the Russian Federation, Moscow**

**Doctoral Programme in Economics**

**1983 - 1987**

**Yerevan State Polytechnic Institute, Yerevan**

**PhD programme, Department of Economics, Organisation and Management of National Economy and its Branches**

**1981 - 1983**

**Yerevan State Polytechnic Institute, Yerevan**

**Department of Economics and Management in Machine-Building Industry. Diploma with Honors**

**1978 - 1981**

*Moscow Management Institute (now State University of Management), Moscow*

**Department of Management in Machine-Building Industry**

**1968 - 1978**

*Secondary School N 71 after Nelson Stepanyan, Yerevan*

**Certificate of Excellence and Gold Medal**

## Trainings

**27 June 2016**

Certificate of Completion

Advanced training in "Transformation of Euro Management"

**Lecturer: Dean of the Graduate School of Corporate Management at the Russian Presidential Academy of National Economy and Public Administration (RANEPA), Doctor of Economics, Professor Sergey Kalenjyan**

*Awarding Body and Organiser: Institute of Economics and Business at the Russian-Armenian University*

**9 - 11 May 2016**

Certificate of Completion of the Seminar Series in Innovative Growth, Environment, Human Capital, International Policies and Governance.

**Lecturer: President of the Transition Studies Research Network, Member of the Silk Road Think Tank Association, Professor Giorgio Dominese**

*Awarding Body and Organiser: Institute of Economics and Business at the Russian-Armenian University*

*The seminars were on the following topics:*

*1) New Theories of Growth, Human Capital, Technology and Policy Choices under the Global Governance conditionality; 2) Environment and Climate factors introduced with COP 21 Paris 2016 final agreements and their impact on reshaping World Economy, Development and International Relations by 2040; 3) Law and Economics as converging disciplines into hybrid curricula for the future researchers and professionals; 4) Reshaping International Relations and the notion of national sovereignty to push ahead the transcontinental and regional economic, financial, logistic and growth targets of the individual countries without losing their identities.*

**2 - 6 May, 2016**

Certificate of Completion

Advanced training in "Economic Theory, Economic Reality, and Economic Policy"

**Lecturer: Corresponding member of the Russian Academy of Sciences, Scientific adviser at the Financial University Under the Government of the Russian Federation, Doctor of Economics, Professor Dmitry Sorokin**

*Awarding Body and Organiser: Institute of Economics and Business at the Russian-Armenian University*

**1995 - 1997**

*Federal Reserve Bank of Cleveland, Cleveland, Ohio, USA*

*Bank of England, London, UK*

*Banque de France, Paris, France*

*De Nederlandsche Bank (DNB), Amsterdam, Netherlands*

**1983 - 1984**

*Institute of Economics and Planning under the Department of Public Planning of the Russian Federation, Moscow*

**Scientific, Professorial,  
and Legislative  
Activities**

**Author of 307 published academic papers, monographs, textbooks and manuals of more than 464 printer's sheet, as well as over 60 newspaper articles.**

Participated in the development of majority of Armenian laws and legislative documents covering banking and taxation; authored the banking regulation and supervision framework existing in the Republic of Armenia (1994-2003).

**1983 to present**

**Professional Experience** – 43 years.

**Academic Activities**, total experience – 33 years since 1983; scientific adviser (mentor) of 5 postgraduates and 2 doctorate students. Prepared 37 Candidates of Economic Science (PhDs) and 1 Doctor of Science under my academic supervision.

## Other Activities

Russian-Armenian (Slavonic) University, Yerevan  
**Head of the Academic Council. 2023 – to present**

Russian-Armenian (Slavonic) University, Yerevan  
**Member of the Academic Council. September 2002 – June 2023**

Specialized council 008 of Higher Attestation Commission of the Republic of Armenia at the Russian-Armenian (Slavonic) University, Yerevan  
**Head of the Council. 19 June 2023 - to present**

Specialized council 008 of Higher Attestation Commission of the Republic of Armenia at the Russian-Armenian (Slavonic) University, Yerevan  
**Deputy Head of the Council. 1 January 2014 - 19 June 2023**

Artsakhbank CJSC, Yerevan  
**Head of the Supervisory Board. 1 July 2017 – to present**

Network Financial Institute within the Eurasian Network University, Yerevan-  
Minsk-Astana-Bishkek-Moscow-St. Petersburg  
**Member of the Supervisors Board. 12 July 2017 – to present**

Specialized council 008 of Higher Attestation Commission of the Republic of Armenia at the European Regional Educational Academy, Yerevan  
**Member of the Council. January 2014 - December 2015**

Specialized council 014 of Higher Attestation Commission of the Republic of Armenia at the Armenian State University of Economics, Yerevan  
**Member of the Council. 29 May 2009 - 31 December 2013**

Joint Council DM 212.346.02 of Higher Attestation Commission at the Ministry of Education and Science of the Russian Federation on Doctor and Candidate of Sciences dissertations at the Russian-Armenian (Slavonic) University, Institute of Economics of the Russian Academy of Sciences and Financial University under the Government of the Russian Federation, Moscow-Yerevan  
**Scientific Secretary. September 2010 – 31 December 2013**

Armenian State University of Economics, Yerevan  
**Head of the State Examination Board. 2006 – 2010, 2015 - 2016**

State Engineering University of Armenia, Yerevan  
**Member of the Board of Trustees. 1999 – 2007**

Scientific Methodological Council on Economics of Educational Methodological Association of Classical University Education (from 2015 to present. - Federal Educational and Methodological Association in the field of higher education according to «YFCH 38.00.00 Economics and Management» was created by Order of the Ministry of Education and Science of the Russian Federation No. 987 dated September 8, 2015), Moscow, Russian Federation  
**Member of Scientific-Methodological Board. 2006 – to present**

State Engineering University of Armenia, Yerevan  
**President of the Alumni Union. September 2001 – May 2006**

State Engineering University of Armenia, Yerevan  
**Member of the Council of the Alumni Union. May 2006 –May 2011**

State Engineering University of Armenia, Yerevan  
**Chairman of the State Examination Commission. 2001 - 2005**

Belarusian Economic Journal, Belarusian State University of Economics,  
Minsk, Belarus  
**Member of Editorial Board. 2019 – to present**

International Scientific Journal “Theory and Practice of Social Development”,  
Publishing House HORS LLC, Krasnodar, RF  
**Member of Editorial Board. 2019 – to present**

International Scientific Journal “Society: Politics, Economics, Law”,  
Publishing House HORS LLC, Krasnodar, RF  
**Member of Editorial Board. 2018 – to present**

International Scientific Journal “Society: Sociology, Psychology, Pedagogy”,  
Publishing House HORS LLC, Krasnodar, RF  
**Member of Editorial Board. 2018 – to present**

International Scientific Journal “Society: Philosophy, History, Culture”,  
Publishing House HORS LLC, Krasnodar, RF  
**Member of Editorial Board. 2018 – to present**

Journal “Information Technologies and Management”, Yerevan  
**Member of Editorial Board. 2007 - 2014**

Journal “Manager” of the Ural State University of Economics, Yekaterinburg,  
Russian Federation  
**Member of International Board. 2009 - 2014**

Journal “Eurasian Economic Review”, Astana, Kazakhstan  
**Member of Editorial Board. 2011 - 2014**

Periodical “Vestnik (Humanitarian and Social sciences)” of the Russian-  
Armenian (Slavonic) University, Yerevan  
**Member of Editorial Board. 2003 – 2024**

Periodical “Vestnik (Humanitarian and Social sciences)” of the Russian-  
Armenian (Slavonic) University, Yerevan  
**Editor-in-Chief. 2024 – to present**

Periodical “Collection of Scientific Articles” of the Russian-Armenian  
(Slavonic) University (Social Sciences and Humanities), Yerevan  
**Member of Editorial Board. 2006 - to present**

Journal «Journal of New Economy» (“Izvestia” of the Ural State University of  
Economics), Yekaterinburg, Russian Federation  
**Member of Editorial Board. March 2009 - to present**

Journal of Economic Regulation, Rostov-Don, Russian Federation  
**Member of Editorial Board. January 2010 - to present**

Journal “EFI: Economics, finance, research”, Astana, Kazakhstan  
**Member of Editorial Board. 2010 - 2015**

Journal “World of Economics and Management” (“Vestnik (Economics and Social sciences)” of the Novosibirsk State University, Novosibirsk, Russian Federation  
**Member of Editorial Board. January 2015 - to present**

“Eurasian Economic Club of Scientists” Association, Astana, Kazakhstan  
**Member of Coordinating Board. 2008 - 2015**

Central and Eastern European University Network,  
Transition Studies World Applied Research, Rome, Italy  
**Member of Scientific Referents Board: Finance, Banking, Insurance and Monetary Policies. 2006 – to present**

Journal “Transition Studies Review”, Springer, Rome, Italy  
Vienna, Austria  
**Member of Editorial Board. 2006 - to present**

Journal “Global Policy and Governance”, Rome, Italy  
**Member of Editorial Board. 2014 - to present**

Journal “Contemporary Geopolitics and International Relations”, Rome, Italy  
**Member of Editorial Board. 2015 - to present**

Journal “Ekonomické Trendy” (Economic Trends), Prague, Czech Republic  
**Member of Editorial Board. 2016 - to present**

Journal “Finance: Theory and Practice”, Moscow, RF  
**Member of Editorial Board. 2018 – to present**

Open Society Institute Assistance Foundation-Armenia, Yerevan  
**Project Director, Credit System Implementation in Joint Educational Programme of the RAU and SEUA “Information Technologies in Economics”. 2005 - 2006**

Central Bank of RA, Yerevan  
**Senior Expert of the Project, Study of the Competitiveness and Financial Resource Management Systems of Enterprises. 2006 - 2008**

Armenian State University of Economics, Yerevan  
Issues of Increasing Competitiveness of National Economy. Materials of the 22<sup>nd</sup> Scientific Conference of ASUE  
**Member of Editorial Board. 2012**

RGSF RF, State Committee of Science of the Republic of Armenia (thematic funding)  
Scientific co-supervisor of the research paper  
**“Macroeconomic Modeling of the Russian and Armenian Economies”. 2012 - 2013**

TEMPUS- IV “UNIMIG”

**Supervisor of the Project Implemented at the RAU "Migration and Higher Education: Building Skills and Capacities". 2012 - 2014**

State Committee of Science of the Republic of Armenia (thematic funding)  
Scientific supervisor of the research paper **“Modernisation of the System Regulating Financial Intermediary Institutions in Armenia”**. 2013 - 2015

Funded by Visegrad Fund

**Participant** of the Project: "Capacity Building of Caucasus Academic Public Administration Programmes on the Basis of EU Administrative Principles", **NISPAcee - The Network of Institutes and Schools of Public Administration in Central and Eastern Europe, 2014 - 2015**

Eurasian Economic Commission

**Co-investigator on the research topic "Development of a Methodology for Calculating Minimum Acceptable Rates for Export Credits Denominated in the National Currencies of Eurasian Economic Union Countries (Russian Ruble, Belarusian Ruble, Kazakh Tenge, Armenian Dram, and Kyrgyz Som) Taking into Account the Practice of State Financial Support (Subsidies) for OECD Export Credits" as part of the Financial University under the Government of the Russian Federation, 2015**

Government of the Republic of Armenia

Scientific Supervisor of the research topic **"Monetary Policy and Deepening Financial Intermediation"**, 2015

The Ministry of Education and Science of the Russian Federation (thematic funding)

Scientific supervisor of the research paper **“Modernisation of financial institutions and markets regulation system”**, 2015 - 2016

The Eurasian Economic Commission

Co-researcher of the research project at the Financial University under the Government of the Russian Federation

**"Development of monetary and currency regulation mechanisms to ensure financial stability and economic growth with prospects for integration to the EAEU"**, 2015 - 2016

State Committee of Science of the Republic of Armenia (thematic funding)

Scientific supervisor of the research paper

**«Modernisation of currency regulation in Armenia in the context of the 2008 - 2009 and 2014-2015 economic crises»**, 2015 - 2017

The Ministry of Education and Science of the Russian Federation (thematic funding)

**Scientific supervisor of the research paper “Policy of financial regulation in the Republic of Armenia: assessment and prospects”**. 2016 - 2019, 2021, 2023 - 2024

State Committee of Science of the Republic of Armenia (thematic funding)

Scientific supervisor of the research paper

**«Fiscal and monetary mechanisms of economic growth stimulation in the Republic of Armenia in the terms of EAEU»**, 2018 - 2020

The Eurasian Economic Commission

Co-supervisor

of research work for the official use of the Eurasian Economic Commission on the topic:

**"Eurasian Economic Union internal market institutional features analysis and improvement of the foundations of its institutional structure without barriers, exemptions and restrictions" in the consortium (the Russian Federation, Financial University under the Government of the Russian Federation, Moscow; the Republic of Armenia - Russian-Armenian University and "Avag Solutions", Yerevan; the Republic of Kazakhstan - Financial Academy, Astana; the Republic of Kyrgyzstan - Russian-Kyrgyz University, Bishkek; the Republic of Belarus - Belarus State University of Economics, Minsk) under general coordination of Financial University under the Government of the Russian Federation, 2018 - 2019**

The Eurasian Economic Commission

Co-Contractor (Expert)

of research work for the official use of the Eurasian Economic Commission on the topic:

**"Assessment of the macroeconomic potential of product output in the Eurasian Economic Union and analysis of promising directions for the formation of value chains in order to increase the output potential and provide conditions for a scientific and technological breakthrough of the union" as part of a consortium (RF - INP RAS, Moscow; RK - IEI under the Ministry of Economic development of the Republic of Kazakhstan; RA - RAU) under the general coordination of the Institute of Economic Forecasting of the Russian Academy of Sciences (RAS), 2020 - 2021**

Subsidy of the Ministry of Education and Science of the Russian Federation for financing the research activities of the Russian Agrarian University.

Scientific supervisor

**"Financial regulation policy in the Russian Agrarian University: assessment and development prospects", 2020 - 2023**

Central Bank of Armenia, "Economic Education and Research Support Center" Foundation

Scientific consultant and research performer

**"Implementation of fiscal and sectoral policies to overcome the economic crisis and ensure stable economic growth in the RA", 2021 - 2023**

State Committee of Science of the Republic of Armenia (thematic funding)

Scientific supervisor of the research paper

**"Approaches to the short-run overcoming of the economic recession by the modernization of the monetary policy and banking regulation in RA", 2021 - 2023**

Subsidy of the Ministry of Education and Science of the Russian Federation for financing the research activities of the Russian Agrarian University

Chief Researcher

**"Financial regulation policy in the Russian Agrarian University: assessment and development prospects", 2024 - 2026**

State Science Committee of the Ministry of Education and Science of the Republic of Armenia. Thematic funding

Chief Researcher

**"Exogenous and endogenous factors of economic growth in the Republic of Armenia in the context of the new geopolitical reality." (Research project No. 24SSAH-5B004), 2024 - 2027**

Program-targeted financing of scientific and scientific-technical state projects of the RA HESC

Chief Researcher

**«Research of exogenous shocks and mechanisms for overcoming constraints to economic growth in the Republic of Armenia», 2025-2028**

**ORGANISATION OF ACADEMIC CONFERENCES**

XVII International Economic Forum,

*Krynica*

*September 5-8, 2007*

**Panel Moderator "Future of Banking Sectors in Transition Countries and European Financial Integration"**

XVIII International Economic Forum

*Krynica*

*September 10-13, 2008*

**Panel Moderator "Development of Financial Sector in the Post-Soviet Countries in the Context of the EU Integration"**

XIX International Economic Forum

*Krynica*

*September 9-12, 2009*

**Panel Moderator "Time After the Crisis: Problems of the Financial Markets Modernisation in Countries under Transition"**

XXI International Economic Forum

*Krynica*

*September 7-9, 2011*

**Panel Commentator "Does the Sovereign Crisis in the Euro Zone Necessitate a Change of the Role Rating Agencies Should Play on the Market?"**

International Students Scientific Conference,

*Caucasus University, Tbilisi, Georgia*

*May 2012*

**"Perspectives of Integration of South Caucasus with European Area in the XX Century",  
Co-Organiser**

Annual Scientific Conferences at the Russian-Armenian (Slavonic) University

*Yerevan, RAU  
December, 2006-2016*

**Organiser, Moderator and Participant in the Sessions on Economics**

*Eurasian Youth Economic Forum,  
Yekaterinburg, Russian Federation  
May-June, 2010- 2013*

**Co-Organiser**

*Astana Economic Forum  
Astana, Kazakhstan  
June –July, 2008- 2014*

**Participant**

**Gaidar Readings on the Topic: "Russia and Armenia: Lessons from Reforms"**, Russian – Armenian (Slavonic) University  
*Yerevan, Armenia  
April 18-19, 2013*

**Co-Organiser, Participant**

*CEEMAN Annual Conference,  
Tbilisi - Bled, Georgia - Slovenia  
September, 2011*

**Participant**

**Postgraduate Forum Dedicated to the 10th Anniversary of Doctoral Programmes at the RAU**  
*Yerevan "Modern Science: Trends, Problems and Prospects"  
September 23-25, 2013*

**Co-Organiser**

**International Scientific-Practical Conference, "Contemporary Issues of the Innovation Economics in Developing Countries"**  
*Yerevan, RAU  
October 17-18, 2013*

**Organiser and participant**

**Round Table, "Contemporary Problems of Eurasian Security"**  
*Yerevan-Yekaterinburg-Moscow  
June 11, 2014*

**Participant and Co-Organiser**

**The Armenian Economic Association 2014 Annual Meetings (AEA)**  
*Yerevan  
June 20-23, 2014*

**Co-Organiser**

**International Scientific Conference,RAU, "Development Problems in Education and Science"**  
*Yerevan  
13-15 October 2014*

**Organiser and Participant**

**The Trap of the "New Normal" Third International Financial University Forum,**

*Moscow*  
*November 22-24, 2016*

**Speaker**

XXVI International Financial Congress “Finance for Development”

*St. Petersburg*  
*July 12-14, 2017*

**Participant**

International discussion school GAIDPARK-Armenia 2017 "25 years after the USSR. The case of new states building"/ Yegor Gaidar Foundation and Russian-Armenian University. Participants: Armenia, Russia, Kazakhstan, Georgia, Belarus, Ukraine)

*Dilijan, Armenia*  
*July 23-31, 2017*

**Co-Organiser**

The Boris Mints Institute for strategic Policy Solutions to Global Challenges/The Gershon H.Gordon Faculty of Social Sciences Tel Aviv University. Symposium “Small Transition Economies: Local answers to Global Challenges”

*Tbilisi - Yerevan*  
*September 11-15, 2017*

**Speaker and Participant**

International Scientific and Practical Conference “Foresight Education: Territory of Network Interaction of the Eurasian Economic Union” (Organizers: The Eurasian Economic Commission; Financial and Banking Association of Euro-Asian Cooperation; Council on professional qualifications of financial market; Financial University under the Government of the Russian Federation; St. Petersburg State University of Economics; International Association of Financial and Economic Education Organizations; Russian-Armenian University)

*Yerevan*  
*October 5, 2017*

**Co-Organiser**

International discussion school GAIDPARK-Armenia 2018 "From the old to the new and back: How our past forms our present and projects our future."/ Yegor Gaidar Foundation and Russian-Armenian University. Participants: Armenia, Russia, Kazakhstan, Belarus, Ukraine, Kyrgyzstan, Tajikistan,

*Dilijan, Armenia*  
*July 8-15, 2018*

**Co-Organiser and Speaker**

International Scientific and Practical Conference “Internal Control Within Financial Institutions in the context of the New Regulatory Framework and Technology Challenges”/ Academy of Economic Studies of Moldova (ASEM), National Institute of Internal Control – Romania (INCIR), European Fund for Southeast Europe (EFSE),

*Chisinau, Republic of Moldova*  
*March 22-23, 2019*

**Participant**

International Webinar “Formation of the Economic Policy of Armenia during and after COVID-19”

*Armenia2041.org*

*April 28, 2020*

**Co-Organiser and Speaker**

International Scientific and Practical Conference Foresight Session of the EAEU/ Institute for Economic Forecasting RAS. Participants: Armenia, Russia, Kazakhstan, Belarus, Kyrgyzstan,

*May 13, 2021*

**Co-Organiser and Participant**

Geopolitical session “Armenia and Russia: “the imperative of a new strategy”/ Russian-Armenian University, IMEMO RAS of the Russian Federation named after E.M. Primakov, MGIMO MFA RF

*Yerevan*

*October 15, 2021*

**Co-Organiser and Speaker**

8<sup>th</sup> Russian-Armenian Interregional Forum / Ministry of Economic Development of the Russian Federation, Ministry of Territorial Administration and Infrastructures of the RA

*Yerevan*

*October 18-19, 2021*

**Speaker**

ROUND TABLE "Problems of macroeconomic regulation during a pandemic"/ Russian-Armenian University, Institute of Economics of the Russian Academy of Sciences, Institute of Economic Forecasting of the Russian Academy of Sciences, Financial University under the Government of the Russian Federation

*Yerevan*

*October 29, 2021*

**Co-Organiser, Moderator and Speaker**

International round table "Development of integration within the framework of the Eurasian Economic Union for citizens of the member states" / Russian-Armenian University, Eurasian Economic Commission with the participation of representatives from the EAEU countries

*Yerevan*

*November 17, 2021*

**Co-Organiser and Speaker**

International scientific conference "Results of 30 years of transformation of the economies of post-Soviet states: main trends and development prospects" / Institute of Economics of the Russian Academy of Sciences

*Moscow, RF*

*December 23, 2021*

**Speaker**

VIII International Scientific and Practical Conference, March Readings in the memory of D.E. Sorokin: - "Political economy in the era of structural and systemic transition: history and logic of the process" / Financial University

under the Government of the Russian Federation

*Moscow, RF*

*March 4, 2022*

**Speaker, member of the conference program committee**

Round table - "Economic and technological modernization of Russia: historical lessons and modern challenges" / Institute of Economics of the RAS

*Moscow, RF*

*March 15, 2022*

**Speaker**

International Scientific Conference - "Economies of Russia and Armenia in the conditions of the New Reality: Challenges and Prospects" / Russian-Armenian University, Institute of Economics of the RAS, Institute of the Economic Forecasting of the RAS, Department of Social Sciences of the RAS, the Russian Presidential of National Economy and Public Administration (RANEPA)

*Yerevan*

*April 29, 2022*

**Speaker, co-organizer**

Scientific seminar - "Implementation of fiscal and sectoral policies to overcome the economic crisis and ensure stable economic growth in the Republic of Armenia"

*Yerevan, RAU*

*May 20, 2022*

**Speaker, organizer**

VII International Forum - "The Trap of the New Abnormality", Round Table "Financial Markets and Monetary Policy in the Period of Sanctions" / Financial University under the Government of the Russian Federation,

*Moscow*

*May 25, 2022*

**Speaker**

International Scientific Conference (V Efimov Readings) "Russia and the world in the context of global turbulence and the paradigm of the future" / Russian Foreign Trade Academy

*Moscow*

*October 17-19, 2022*

**Speaker**

LXIV session of the Russian-French seminar (Séminaire Franco-Russe Session LXIV) / Institute for Economic Forecasting RAS (INP RAS), Institute for Economics and Organization of Industrial Production SB RAS (IEIE SB RAS)

*Moscow*

*November 21-23, 2022*

**Speaker**

VII International Forum of the Financial University "Economic fights without rules" / Financial University under the Government of the Russian Federation

*Moscow*

*November 22-23, 2022*

**Speaker**

VIII International Scientific Conference "Institutional Transformation of the Economy: rules of effective policy" / Novosibirsk State University of Economics and Management " «NSUEM»/ EASTERN CONFERENCE ITE – 2023

*Novosibirsk*

*September 25–30, 2023*

**Speaker**

Panel discussion "Slavic University 2050: Prospects and Priorities," international scientific and practical conference "Russian-National Universities - a Bridge for the Integration of Education and Science in the CIS Countries"

*Kyrgyz-Russian Slavic University named after Yeltsin, Kyrgyzstan*

*October 11–13, 2023*

**Speaker**

Expert and analytical roundtable discussion "Development Prospects and Resources for Cooperation in Bilateral and Multilateral Formats in the New Geopolitical Conditions" at RAU in collaboration with the Russian State University for the Humanities

*Yerevan, RAU/ASPU*

*November 2–3, 2023*

**Speaker**

International Conference "Problems of Modern Pedagogical Sciences and Development Prospects"

*Yerevan, RAU/ASPU*

*November 10–11, 2023*

**Speaker**

III Congress of Young Scientists, Section "Slavic Universities in the EAEU and CIS Countries: Contribution to Social and Technological Development"

*Sochi*

*November 28–30, 2023*

**Speaker**

Armenian-Russian Scientific and Educational Forum "Integration of Science, Education, and Production – a Driver of Economic Modernization"

*Yerevan, RAU*

*June 13–14, 2023*

**Speaker**

VIII International Forum of the Financial University under the Government of the Russian Federation «Russia and the World: New Walls or New Rules» 2023

**Speaker**

LXVII session of the Russian-French seminar (Séminaire Franco-Russe Session LXVII) / Institute for Economic Forecasting RAS (INP RAS), Centre d'Études des Modes d'Industrialisation (CEMI-CR451)

*Moscow*

*July 1-3, 2024*

**Speaker**

International Scientific Conference "Deepening financial integration in the EAEU"

*Yerevan, RAU*

*April 30, 2024*

**Speaker, organizer**

Congress "Education in a changing world: the impact of global realities on the development of education in the member states of the Commonwealth of Independent States"

*Yerevan*

*October 3-4, 2024*

**Organizer**

International Scientific and Practical discussion platform "Sustainable and long-term economic growth of developing countries in the context of a new geopolitical reality"

*Yerevan, RAU*

*October 7, 2024*

**Speaker, organizer**

International Scientific seminar "Changing the potential of the Armenian economy after 2020 - 2023"

*Yerevan, RAU*

*October 15, 2024*

**Speaker, organizer**

"Russian-Armenian Media Forum: youth view"

*Yerevan, RAU*

*October 24-26, 2024*

**Organizer**

International Scientific and Practical Conference "Transformation of management theory and practice in the 21st century"

*Yerevan, RAU*

*October 30-31, 2024*

**Organizer**

XI International Scientific and Practical Conference "Intelligent Engineering Economy and Industry 5.0" (INPROM), round table "Digital transformation of the Armenian economy: trends of recent years"

*Yerevan*

*November 1-2, 2024*

**Speaker, organizer**

Scientific and Educational session "Humanitarian cooperation between Russia and Armenia: directions and development prospects" with the support of the Ministry of Science and Higher Education of the Russian Federation

*Yerevan, RAU*

*November 6, 2024*

**Organizer**

Scientific Conference "Armenia in the EAEU"

*Yerevan, RAU*

*November 12, 2024*

### **Speaker, organizer**

International scientific seminar «Changes in the potential of the Armenian economy after 2020-2023». RAU together with the Institute of Economics of the Russian Academy of Sciences  
2024

### **Speaker**

International conference «Digitalization. Innovation. Business». title of the report: IT sector as a driver of economic growth in the post-pandemic period  
*Erevan, ASUE*  
*March 12, 2025*

### **Speaker**

The All-Russian Scientific and Practical Conference IX Senchagov Readings titled "Global Challenges to Russia's Economic Security"/ Institute of Economics, Russian Academy of Sciences, Russian Academy of Natural Sciences, Financial University under the Government of the Russian Federation, Moscow University of the Ministry of Internal Affairs of Russia named after V.Ya. Kikoty, Military University of the Ministry of Defense of the Russian Federation named after Prince Alexander Nevsky, St. Petersburg State University of Economics, Nizhny Novgorod State Technical University named after R.E. Alekseev  
*Moscow*  
*April 17-18, 2025*

### **Speaker**

"IX Senchagov Readings on 'Global Challenges to Russia's Economic Security'. Institute of Economics, Russian Academy of Sciences. " Moscow. title of the report: "Exogenous Shocks as a Threat to the Economic Security of the Republic of Armenia"  
*Moscow*  
*April 17-18, 2025*

### **Speaker**

"IX Senchagov Readings on 'Global Challenges to Russia's Economic Security'. Institute of Economics, Russian Academy of Sciences. " Moscow. title of the report: "The State Debt of the Republic of Armenia and Its Impact on the Country's Economic Security"  
*Moscow*  
*April 17-18, 2025*

### **Speaker**

XII International Scientific and Practical Conference "INTELLIGENT ENGINEERING ECONOMICS AND INDUSTRY X.0" (IEEI\_X.0\_INPROM)  
Title of the report: Current Assessment of the Digital Economy in Armenia.  
*April 27-30, 2025*  
*Yerevan/St. Petersburg*

### **Speaker**

"International Round Table 'Sustainable Economic Growth in the Context of New Geopolitical Realities' Yerevan-Belgorod. title of the report: "Global Economic Shocks and Their Impact on the Resilience of National Economies"

*Yerevan-Belgorod*

*May 15, 2025*

**Speaker**

"All-Russian Scientific-Practical and Educational-Methodical Conference 'Fundamental and Applied Research in Management, Economics, and Trade'. Peter the Great St. Petersburg Polytechnic University. Saint Petersburg." title of the report: "Statistical Assessment of Constraints on Economic Growth in the Republic of Armenia: Structural Factors and External Shocks"

*May 13-16, 2025*

**Speaker**

Institute of Economic Forecasting of the Russian Academy of Sciences (IEF RAS), (Centre d'Études des Modes d'Industrialisation (CEMI)

LXIX Session of the Russian-French Seminar (Séminaire Franco-Russe.

Session LXIX

Navigating the Global Economy through a Zone of High Turbulence (Piloter l'économie mondiale dans un temps de fortes turbulences)

Title of the Report: "Dutch Disease" in Armenian: Assessment of Internal and External Factors of Economic Growth in Perspective

*Moscow*

*June 30 – July 2, 2025*

**Speaker**

Institute of Economic Forecasting of the Russian Academy of Sciences (IEF RAS), (Centre d'Études des Modes d'Industrialisation (CEMI)

LXIX Session of the Russian-French Seminar

(Séminaire Franco-Russe. Session LXIX

Navigating the Global Economy through a Zone of High Turbulence (Piloter l'économie mondiale dans un temps de fortes turbulences

Title of the Report: Abolition of Income Tax in Armenia: the Possibility of Implementing Reform and Assessing the Economic Consequences

*Moscow*

*June 30 – July 2, 2025*

**Speaker**

Roundtable discussion on "Exogenous and Endogenous Factors of Economic Growth in the New Geopolitical Reality."

Title of the report: Analysis and Assessment of the Channels of Impact of the Russian Economy on Armenia's Macroeconomic Environment in Retrospect.

*Yerevan, RAU*

*June 3, 2025*

**Speaker**

International round table 'Internal and external factors of economic development in Russia and Armenia and cooperation between the two countries':

Title of the report: 'Private foreign transfers as a channel for exogenous shocks to the Armenian economy'

*Moscow, Institute of Economics, Russian Academy of Sciences*

*July 2, 2025*

**Speaker**

International Round Table 'Prospects for Economic Relations between Russia

and Armenia in a Changing World’

Title of the report: Resilience of EAEU economies to external shocks:  
Armenia's experience in a comparative context, 2020 - 2024

*Yerevan, RAU*

*July 16, 2025*

**Speaker**

Eurasian Economic Perspective

Report Title: Features of Armenian Economic Development in Retrospect of  
Recent Decades

*Saint Petersburg*

*September 23-24, 2025*

**Speaker**

International Conference ‘The Transformative Economy: Human Capital  
Development, Co-creative Innovative Economy and Sustainable Inclusive  
Growth’

Title of the presentation:

Transforming Armenia’s Economic Potential: Structural Shifts and Skills  
Development in the Post-Crisis Period.

*Yerevan, YSU*

*October 8–10, 2025*

**Speaker**

International Conference ‘The Main Trends of Europe-Asia Economic  
Relations in the Context of Intersectoral Cooperation’:

International Conference ‘The Main Trends of Europe-Asia Economic  
Relations in the Context of Intersectoral Cooperation’:

Title of the report:

Foreign Remittances as a Channel for the Transmission of Exogenous Shocks:  
The Case of Armenia

*Yerevan, ASUE*

*October 30–31, 2025*

**Speaker**

XII International Conference on Applied Economics iCare

Title of the report:

Sustainability of Armenia's socio-economic system in the context of global  
crises: institutional and structural aspects

*Perm*

*October 30–31, 2025*

**Speaker**

International Scientific Conference on Macroeconomic and Macrostructural  
Analysis and Forecasting:

Title of the report: Assessment and forecast of structural constraints on  
economic growth: the role of macroeconomic policy in the context of external  
shocks.

Title of the report:

Key issues in modernizing the direct taxation system in the Republic of  
Armenia.

*Moscow, INP RAS*

*November 20–21, 2025*

**Speaker**

Nineteenth Annual International Scientific Conference of the RAU  
Title of the paper:  
Individualism and Financial Behavior in the South Caucasus: A Cultural  
Influence Analysis Using Hofstede's Model  
Title of the paper:  
Labor Migration. Cross-Border Remote Labor  
*Yerevan, RAU*  
*December 1–5, 2025*  
**Co-organiser, Speaker**

Nineteenth Annual International Scientific Conference of the RAU  
Title of the paper:  
Drivers of Armenia's economic growth: structural analysis and assessment of  
their long-term potential in the new geopolitical reality (International Scientific  
Seminar: 'New Architecture of Sustainable Growth: Armenia in a Changing  
Geo-Economic Space').  
Title of the report:  
Diagnosis of the output gap and forecasting of Armenia's macroeconomic  
dynamics: comparison of real and financial cycles (International Scientific  
Seminar: 'Rethinking Armenia's Economic Potential: Structural Shifts and  
New Development Challenges')  
*Yerevan, RAU*  
*December 1–5, 2025*  
**Co-organiser, Speaker**

70th session of the Russian-French seminar 'Paradoxes of modern economic  
growth in Russia and France, as well as in post-Soviet countries'.  
Title of the report:  
Structural constraints on economic development in countries experiencing  
recurring external shocks (the case of the Republic of Armenia).  
Title of the report:  
Tax policy as a tool for smoothing the effects of external shocks in developing  
economies (the case of Armenia)  
*Moscow, INP RAS*  
*February 2–4, 2026*  
**Speaker**

Forum "Dialogue. Labor Market and RAU"  
*Yerevan, RAU*  
*February 24, 2026*  
**Co-organizer and speaker**

Roundtable discussion on "Cryptocurrencies and Digital Assets: Regulation,  
Technology, and the Future of Finance"  
*Yerevan, RAU*  
*February 26, 2026*  
**Co-organizer and speaker**

XII All-Russian Scientific and Practical Conference "CYCLES AND CRISES  
OF SOCIO-ECONOMIC DEVELOPMENT: PROBLEMS OF  
UNDERSTANDING AND STRATEGY OF INTENTIONS"  
March readings in memory of Doctor of Economics, Professor, Corresponding  
Member of the Russian Academy of Sciences Dmitry Evgenievich Sorokin

Paper title:  
Crisis of Approaches to Macroeconomic Regulation in the Context of Global Turbulence  
*Moscow, Financial University under the Government of the Russian Federation*  
March 6, 2026  
**Speaker**

#### Past Activities

*International Monetary Fund (IMF)*  
**Governor - Republic of Armenia**

*World Bank*  
**Governor - Republic of Armenia**

*European Bank for Reconstruction and Development (EBRD)*  
**Head of the Country Delegation– Republic of Armenia**

*“Armenia” Pan-Armenian Fund, Yerevan*  
**Member of the Board of Trustees**

*International Association of Exchanges of CIS Countries, Moscow*  
**Member of the Council**

*United Nations Development Programme (UNDP)*  
**UNDP National Expert**

In 2002 - 2005 participated in the implementation of programmes funded by the “Eurasia” Foundation; Armenian-European Policy and Legal Advice Centre (AEPLAC), Cambridge-Yerevan Sister City Association, and the US Department of State Bureau of Educational and Cultural Affairs as an **Expert** and **Consultant**

In 2004 - 2005 was academic supervisor of the fundamental research works, won by tender in the framework of Federal Target Programmes at the Ministry of Education and Science of the Russian Federation in the field of establishing concepts of financial markets development in the countries with transition economy

*“Financial - Banking College” Foundation, Yerevan*  
**Member of the Board of Trustees**

*“Management: Theory and Practice” Journal*  
**Member of Editorial Board**

*“Economics” Science Magazine*  
**Member of Editorial Board**

**Also:** Chairman and member of several Armenian Government Committees, Chairman of the Central Bank of Armenia Licensing and Sanctions Commissions, Chairman of the Republic of Armenia State Tax Inspection Complaints Committee, Chairman of the State Examination Commission at the Armenian State University of Economics, and other.

#### Languages

Armenian (native), Russian (native), English (fluent)

**Computer Skills**

Professional computer user (MS Office, Internet)

**Interests**

Music, vocal, chess (National Sports Master).

A handwritten signature in black ink, appearing to read "B. Khan" with a stylized flourish at the end.